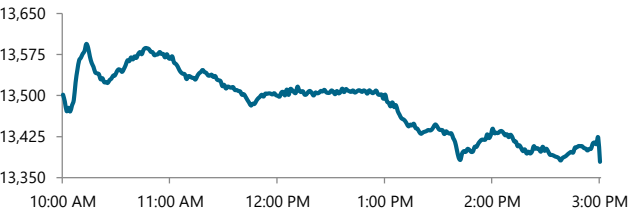


Daily Markets Overview

12 May 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	13,379	-1.0	-2.6	18.6	22.1
Saudi (NOMUC)	22,674	-1.8	-5.2	-12.7	NA
Energy	6,972	-0.9	1.3	26.4	11.2
Materials	8,124	-1.2	-5.1	10.6	13.0
Capital Goods	7,211	0.0	-1.2	-4.4	17.1
Com. & Prof. Svc	4,524	0.3	-3.9	1.8	NA
Transportation	5,423	0.0	-1.4	3.6	NA
Cons. Durables & Apparel	5,374	0.3	-1.6	-15.4	NA
Consumer Services	4,682	-0.5	-2.4	0.9	NA
Media	29,843	-1.1	-2.4	28.3	43.9
Retailing	9,160	-1.2	-3.6	-7.0	35.7
Food & Staples Retailing	9,623	0.7	-1.2	5.5	6.7
Food & Beverages	5,233	1.4	2.8	8.2	NA
Health Care Equipment	9,071	-1.7	-2.6	24.0	41.3
Pharma, Biotech & Life Science	4,730	-0.8	-0.4	-8.9	NA
Banks	15,496	-1.3	-3.8	26.8	23.4
Diversified Financials	8,317	-0.7	1.0	21.8	22.2
Insurance	5,832	-0.3	-1.0	-2.6	NA
Telecommunication	7,913	-0.9	-2.3	8.7	19.0
Utilities	7,567	1.0	1.4	27.5	24.8
REITs	4,516	-0.4	-1.3	-2.1	29.2
Real Estate	3,412	-0.7	-1.8	7.6	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Industrial Export Co.	416.00	4.8%	151
Al Gassim Investment Holding Co.	22.38	4.6%	17
Savola Group	36.80	2.4%	92
Theeb Rent a Car Co.	64.70	2.2%	10
Elm Co.	270.00	2.2%	199

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consequence
A.Othaim Market	11-May	1Q22	91.3	58%	1.01	NA
EPCCO	11-May	1Q22	29.0	-52%	0.34	NA
AXA COOPERATIVE	11-May	1Q22	20.3	-45%	0.41	NA
SABIC AGRI-NUTRIENTS	10-May	1Q22	2,513.0	NM	5.28	BEAT
SIIG	10-May	1Q22	235.0	-23%	0.31	NA

Source: Tadawul

Saudi Market Update

- TASI closed 1.0% lower at 13,379 while NOMUC declined 1.8% to 22,674 on Wednesday. TASI traded value totaled SAR 8.7bn and averaged SAR 8.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 39.4% of the daily traded value.
- MSCI Emerging Markets closed 0.4% higher on Wednesday, trading at P/E (TTM) of 11.4x vs. 22.1x for TASI.
- Banks and Materials declined 1.3% and 1.2%, respectively. Telecom ended 0.9% lower. Food & Beverages (up 1.4%) was the best performing sector. Among stocks, Saudi Industrial Export Co. (4140/SIECO AB), Al Gassim Investment Holding Co. (6020/GACO AB), and Savola Group (2050/SAVOLA AB), led the gainers.
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions reached SAR 8.4bn (USD 2.24bn) in the week ended May 7, from SAR 15.97bn (USD 4.26bn) in the previous week, the lowest weekly POS transactions since the week ended October 23, 2021. Data showed that 120.15mn transactions were processed in the week. (Source: Argaam)
- According to the Vice Minister of Industry for Mining Affairs, Ministry of Industry and Mineral Resources, the mining sector reported record revenue of SAR 727mn (USD 193.81mn) in 2021. He added that the mining sector's performance driven by several privileges tailored for the potential investors, higher local demand for metal products and the country's geographical location near global economic markets. (Source: Argaam)
- According to the Yamama Cement Co. (3020/YACCO AB), the aggregate sales of 17 cement producers in the KSA fell 23% to 3mn tons in April, from 4mn tons in the same month last year. The drop came as the whole month of April this year was in Ramadan, compared to only 15 days in 2021, with sales usually declining during Ramadan. (Source: Argaam)
- Al Moammar Information Systems Co. (7200/MIS AB) announced that it signed a contract worth SAR 25.11mn (USD 6.69mn), including value-added tax, with the General Office of the Presidency of State Security. It added that it will undertake the operation and maintenance of the main data center at the Presidency of State Security in Riyadh, as per the special conditions and technical specifications. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
AXA Cooperative Insurance Co.	33.00	-8.0%	29
Mouwasat Medical Services Co.	222.40	-6.6%	27
United Cooperative Assurance Co.	28.00	-6.5%	16
Zahrat Al Waha for Trading Co.	55.30	-3.8%	10
Astra Industrial Group	48.90	-3.7%	21

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	107.20	-0.7%	1,241
The Saudi National Bank	77.10	-1.0%	715
Saudi Basic Industries Corp.	123.00	-2.5%	562
Saudi Telecom Co.	113.40	-1.1%	457
SABIC Agri-Nutrients Co.	153.40	-3.5%	439

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of May 11, 2022

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

12 May 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,529	-1.9	-4.5	10.4	15.5
Abu Dhabi (ADX)	9,795	-1.2	-2.8	15.4	20.8
Kuwait (KSE)	7,729	-1.4	-2.5	9.3	18.9
Qatar (QE)	13,471	0.2	-0.9	15.9	16.7
Oman (MSM)	4,159	0.1	0.0	0.7	11.9
Bahrain (BSE)	2,012	1.2	-2.1	11.9	8.4
DJMENA Index	841	-1.1	-3.3	12.7	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,935	-1.6	-4.6	-17.4	19.7
US (NASDAQ 100)	11,364	-3.2	-6.4	-27.4	21.3
UK (FTSE 100)	7,348	1.4	-0.5	-0.5	17.6
Germany (DAX)	13,829	2.2	1.1	-12.9	12.8
France (CAC 40)	6,270	2.5	0.2	-12.3	14.1
Russia (MICEX)	2,387	-0.2	-0.2	-37.0	4.0
Japan (Nikkei)	26,214	0.2	-2.9	-9.0	14.0
Hong Kong (HSI)	19,825	1.0	-0.9	-15.3	7.2
South Korea (KOSPI)	2,592	-0.2	-2.0	-12.9	10.9
China (SHCOMP)	3,059	0.8	1.9	-16.0	12.3
India (NIFTY)	16,167	-0.4	-1.5	-6.8	21.3
Brazil (IBOV)	104,397	1.2	-0.7	-0.4	5.8
Turkey (BIST 100)	2,454	-1.5	-0.2	32.1	6.0
Egypt (EGX30)	10,856	0.4	-1.7	-9.1	7.7
MSCI Emerging Markets	1,011	0.4	-2.0	-17.9	11.4
MSCI World	2,653	-0.9	-4.0	-17.9	17.4

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	107.5	4.9	30.5	38.2	56.8
Natural Gas (\$/mmbtu)	7.6	3.5	42.3	104.8	195.4
Gold (\$/oz)	1,852	0.8	5.4	1.3	0.8
Silver (\$/oz)	21.6	1.4	-4.9	-7.4	-21.9
Platinum (\$/oz)	996	2.8	-3.2	2.8	-19.7
Copper (\$/t)	9,359	1.3	-0.3	-3.9	-10.4
Zinc (\$/t)	3,684	2.1	17.1	2.6	22.8
Lead (\$/mt)	2,107	-0.5	-6.6	-9.5	-5.0
Wheat (\$/bu)	1,113	1.9	48.9	44.4	59.2
Corn (\$/bu)	789	1.7	46.2	32.9	28.6
Sugar (\$/lb)	18.6	0.1	-8.6	-1.7	13.5

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.40	0.00	1.19	0.00
Saudi Arabia	2.62	0.01	1.71	1.22
UAE	1.44	0.02	1.08	0.04
Kuwait	1.88	0.06	0.38	0.48
Qatar	1.15	0.00	0.02	-0.25
Bahrain	2.57	0.00	1.05	1.17

Source: Reuters

NOTES:

(1) Prices updated as of May 11, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Wednesday. S&P and NASDAQ declined 1.6% and 3.2%, respectively, Dow Jones Industrial ended 1.0% lower. In Europe, UK, Germany and France gained 1.4%, 2.2% and 2.5%, respectively.
- Asian markets are trading mostly lower on Thursday. China is up 0.2%. Japan and South Korea are down 1.2% and 0.8%, respectively. Hong Kong and India are trading 1.0% and 1.7% lower, respectively, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai and Abu Dhabi ended 1.9% and 1.2% lower, respectively. Kuwait decreased 1.4%, while Qatar increased 0.2%. Oman and Bahrain gained 0.1% and 1.2%, respectively.
- US inflation rate for April stood at 0.3% M/M, 8.3% Y/Y (prior: 1.2% M/M, 8.5% Y/Y; consensus: 0.2% M/M, 8.1% Y/Y). (Source: Trading Economics)
- According to US EIA Petroleum status report, crude oil inventories were up 8.5mn barrels (prior: +1.3mn barrels, consensus: -0.5mn barrels) for the week ended May 6. (Source: Trading Economics)
- According to Dubai's Department of Economy and Tourism (DET), the emirate received 3.97mn overnight visitors in 1Q22, up from 1.27mn during the corresponding period last year, representing a 214% Y/Y growth. It added that 1.78mn international tourists visited Dubai in March 2022, posting a 11% increase over pre-pandemic visitation, when it welcomed 1.61mn overnight visitors in March 2019. (Source: Decypha)
- According to the CEO of Abu Dhabi Airports, the emirate's international airport handled 2.56mn passengers in 1Q22, more than triple the amount from the same period last year, on the back of resurgent demand, increased frequencies as well as new routes and services. It added that the 218% Y/Y rise in passenger numbers came as Covid-19 related travel restrictions across the globe eased and markets reopened, reigniting an appetite for air travel. (Source: Decypha)
- According to the UAE's Minister of Energy and Infrastructure, the country has launched several strategic projects in the water desalination sector across the country as part of its sixth sustainable development goal. He added that the annual growth rate of the water desalination sector stands at 3% and the value of investments in new desalination plants in Abu Dhabi, Dubai, and Umm Al Quwain amounts to AED 7.63bn (SAR 2.03bn), in line with the directives of the UAE's leadership to achieve water security. (Source: Trade Arabia)

Coming Up

- UK GDP growth rate for March (prior: 0.1% M/M, 9.5% Y/Y; consensus: 0.0% M/M, 6.8% Y/Y) will be announced today. (Source: Trading Economics)
- UK Industrial Production for March (prior: -0.6% M/M, 1.6% Y/Y, consensus: 0.1% M/M, 0.5% Y/Y) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended May 7 (prior: 200K, consensus: 195K) will be announced today. (Source: Trading Economics)

Daily Markets Overview

12 May 2022

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

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